

GENERAL ADVICE WARNING

The information on this website (www.ganescapital.com.au) is of a general nature only. It does not take into account your individual financial situation, objectives or needs. You should consider your own financial position and requirements before making a decision. You may like to consult a licensed financial adviser in order to assist you with this. You should also read the Product Disclosure Statement (PDS) and Financial Services Guide (FSG) available at www.ganescapital.com.au before making a decision.

FINANCIAL SERVICES GUIDE

Date: 26 July 2019

Ganes Capital Management Ltd ABN 68 102 319 675

Australian Financial Services Licence no. 291 363

This Financial Services Guide (FSG) is an important document. It is designed to help you decide whether to use any of the financial services or products offered by Ganes Capital Management Ltd ABN 68 102 319 675. As an Australian Financial Services Licensee (AFSL no. 291 363) we are required to provide you with this FSG.

This FSG provides you with important information about:

- How you can contact us, as well as our responsible entities, Fundhost Limited;
- The types of services and products we can offer you;
- How we are remunerated for these products and services;
- How you can make a complaint.

About us

Ganes Capital Management Ltd is an Australian-based investment manager that was established in 2005. Ganes Capital Management Ltd is the responsible entity, issuer and investment manager of the Ganes Focused Value Fund (ARSN: 117 119 712).

Fundhost Ltd (ABN 69 092 517 087 and AFSL no. 233045) is the responsible entity and issuer of the Ganes Value Growth Fund (ARSN: 115 121 527). Fundhost also provides compliance, reporting and administration services to this fund. Fundhost has appointed Ganes as the investment manager of the Ganes Value Growth Fund.

Ganes acts for itself. It is not an authorised representative of any other licensee.

Contact us

Ganes Capital Management Ltd

(for queries about your investment in the Ganes Focused Value Fund or for queries about the investment approach or how the funds are managed):

You can contact Ganes and provide instruction by mail, telephone or email if you would like to update your personal details with us.

PO Box 3512, Newmarket, 4051, QLD
Telephone: 1300 766 916
Website: www.ganescapital.com.au
Email: admin@ganescapital.com.au

Fundhost

(for queries about your investment in the Ganes Value Growth Fund, including new investments, redemptions or unit prices):

PO Box N561
Grosvenor Place NSW 1219
Telephone: +61 2 8223 5400
Website: <https://fundhost.com.au/>
Email: admin@fundhost.com.au

Our financial services and financial products

Ganes Capital Management Ltd is authorised to provide general financial product advice, and to deal on behalf of another, for the following classes of financial products:

- Basic deposit products;
- Managed investment schemes, excluding investor directed portfolio services; and
- Securities.

Ganes Capital Management Ltd is authorised to operate the Ganes Focused Value Fund.

We are authorised to provide these financial services to retail and wholesale clients. As we provide general advice only we do not have knowledge of your objectives, financial situation or

needs. You may wish to consult a licensed financial advisor, who will help you assess whether our products are suitable for you.

Product Disclosure Statement (PDS)

Before you can invest in one of our retail financial products, we are required to provide you with a Product Disclosure Statement (PDS). The PDS contains important information about the features, benefits, risks and fees applicable to that product. You should read it carefully to enable you to make an informed decision about whether to invest, consulting a financial advisor if necessary.

Statement of Advice (SOA)

A Statement of Advice will normally be given to you when you are provided with personal advice, which takes into account your objectives, financial situation and needs. We do not provide personal advice so you will not receive an SOA from us, but you may receive one from your financial advisor.

Record keeping

Ganes and Fundhost will seek to ensure that comprehensive and accurate records of all transactions and investments undertaken, and documentation executed, are properly maintained.

Remuneration or other benefits received by us

If you invest in a financial product we provide, we will receive remuneration in relation to your investment.

This remuneration may include management fees, expense recoveries and performance fees. Management fees and expense recoveries are charged as a percentage of the net asset value of the fund you invest in. Performance fees are payable only if fund performance exceeds a benchmark.

For detailed information regarding the fees and costs of the Funds, please refer to the relevant PDS.

Our employees and directors are paid salaries from the fees described above. Salaries may be related to Funds Under Management and / or Fund performance. Employees may receive

discretionary bonuses based on individual performance, Funds Under Management and / or Fund performance. Employees and directors may also own equity in the Ganes business.

We will not charge you fees for providing you general financial product advice.

Any financial advisor you consult may charge you additional fees on top of our fees, which should be disclosed in their SOA. We do not pay commissions to financial advisors.

Conflicts of interest

We do not have any relationships or associations which might influence us in providing you with our financial products and services.

Professional indemnity insurance

Ganes and Fundhost have professional indemnity insurance in place, in compliance with our obligations under s.912B of the Corporations Act 2001. This insurance covers claims relating to the conduct of both past and present employees.

Privacy

Your privacy is important to us and Fundhost. A statement explaining your privacy rights and our rights and obligations regarding your personal information by contacting us.

Complaints handling

We aim to meet high standards but understand there may be times when you wish to make a complaint. We have established procedures for dealing with complaints as follows:

Internal dispute resolution procedure: Contact us by your preferred method using the contact details above. Please provide as much information as possible and indicate you are making a complaint.

We will assess your complaint and in the case of the Ganes Focused Value Fund handle your complaint internally at Ganes. In the case of the Ganes Value Growth Fund we will pass it on to the responsible entity Fundhost if it falls within their jurisdiction. Whatever the case, we aim to keep you informed and resolve your complaint as quickly as possible. The maximum time we or Fundhost will take to resolve your complaint will be 45 days. You may also complain directly to Fundhost if you prefer.

External dispute resolution procedure: If you are not satisfied with the response from either Ganes or Fundhost, you can contact the Australian Financial Complaints Authority (AFCA), an independent dispute resolution service of which we are members. This service is free to you but you will need to have been through our internal dispute resolution procedure first.

AFCA's contact details are:

Telephone: 1800 931 678 (free call)

Email: info@afca.org.au

Website: www.afca.org.au

Mail: Australian Financial Complaints Authority Limited, GPO Box 3, Melbourne VIC 3001
